



# Official Transactions in Relation to the City of Adrian and Adrian, Michigan, Water Works Also Franchise of Adrian City Electric Belt Railway Company

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This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1891. Excerpt: ... The plant of the Water Works Company being advertised for sale by the U. S. Court, Jan. 6, 91, a special committee was appointed to investigate the matter and report. The report was made January 5, 1891, as follows: lo the Common Council and Citizens of Adrian. The committee, to which was delegated the duty of making an investigation of the Adrian, Mich., Water Works, its plant, property and finances, together with the facts connected with its proposed sale in January, by virtue of a de cree in the United States Court, have the honor to submit the following: THE CORPORATION. The Adrian, Michigan, Water Works is a corporation organized under the laws of Michigan, March 9th, 1883, with a capital stock of \$150,000, divided into 1,500 shares, and the articles of incorporation show that \$15,000 was paid in, March 16, the same stockholders organized under the same corporate name, with the same capital stock, but the shares were 3,000 in number instead of 1,500. The stockholders were S. B. Smith, D. M. Baker, Seymour Howell, J. A. Norton and Thos. T. Flagler, the latter two holding all the stock except 180 shares. Mr. Norton was president of the company later S. L. Wiley was president, and, so far as we can learn, is president at this time. We have been unable to ascertain who is the secretary. D. M. Baker and Seymour Howell, who appear as stockholders and directors, were interviewed and neither could give any information about the Company, their connection with the organization being simply to meet the statutory requirements relative to resident directors. We have no knowledge who is the secretary of the ompany, or who are its present officers, In June, 1883, the Company issued 145 bonds of \$1,000 each, bearing interest semi-annually at 7 per cent, and payab...

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